

Prequalification clarification text 30 November 2021

With respect to the Eligibility and Qualification Criteria

The Annual Net Worth Threshold is reduced to USD \$50 million.

The net worth will be calculated based on the effective/operational net worth of the members of the JV, including relevant parent companies of national companies, subsidiaries and project JVs and Special Purpose Vehicles. In case of doubt, the analysis of what falls validly within and outside the JV will be undertaken by REAOL, with reference to the actual proposed roles of the JV partners.

With respect to the Prequalification process.

A first round of analysis will be undertaken to screen all applicants for compliance with "Must Meet" criteria in the Prequalification Document. Applications that fail this stage will not be assessed further.

A second round of analysis will focus on the remaining applicants. A point scoring system will be applied using the following criteria and maximum point weighting:

- 30 points. The evidence of a coherent and viable joint venture, with substantial roles for capable Libyan partners. Joint ventures are not compulsory, however the analysis of REAOL is that due to the absence of a PV project history in Libya, the full list of criteria are effectively not possible for any single company to meet on its own.
- 20 points. The total size and corporate history of the joint venture.
- 50 points. The scale, nature and location of the presented directly relevant project experience.

The applications will be scored and ranked. The anticipated maximum length of the shortlist to be invited to participate in full EPC tendering is 6 JVs, however this figure is subject to confirmation based on the number and quality of applications that pass the first round of analysis.

The anticipated number of EPC contracts

Dependent upon the results of the EPC procurement process, REAOL anticipates awarding 2-3 fully separate EPC contracts in total, for specific sites and combinations of sites.

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